Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #10-24 - AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, AUTHORIZING AND DIRECTING THE CITY MANAGER OR THEIR DESIGNEE TO ENTER INTO A PERMISSIVE USE AGREEMENT WITH THE UNITED STATES ARMY RESERVE, 365TH ENGINEER COMPANY, FOR A PORTION OF PROPERTY OWNED BY THE CITY OF CAPE CORAL, FLORIDA, AS DESCRIBED HEREIN; PROPERTY LOCATED AT 2920 BURNT STORE ROAD NORTH, TOGETHER WITH ADJOINING TRACTS OF LAND TO THE SOUTH; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The City owns undeveloped acreage tracts of land along the west side of Burnt Store Road, approximately one-half mile north of Kismet Parkway West. The United States Army Reserve, 365th Engineer Company has requested temporary use of the City's property for military training exercises. These exercises are anticipated to take place on the following dates: February 24th and 25th, March 23rd and 24th, May 18th and 19th and June 22nd and 23rd. The Agreement terminates on June 30, 2024.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the City of Cape Coral, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur; N/A
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

N/A

(c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

N/A

Ordinance 10-24 Permissive Use Agreement – US Army Reserve

3. Good faith estimate of the number of businesses likely to be impacted by the propose ordinance:
None

4. Additional information the governing body deems useful (if any):

N/A